



INFORMATION SHEET

HIGH WYCOMBE TOWN COMMITTEE (HWTC)

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BUDGETARY CONTROL REPORT FOR Q2 2015/16

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Introduction

The budgetary position for Quarter 2 2015/16 for HWTC is set out in Table 1. In addition to the usual year to date position, this report includes a year end forecast for each service provided by the budget holder.

Special Expenses 2015/16

At month 6 there is a variance of £4k overspend (see Variance YTD column on the Special Expenses Position Summary table) and budget holders are forecasting an overspend of £17.8k by the end of the year (see Current Quarter Forecast Variance column on the Special Expenses Position Summary table).

Budgets are split into controllable and non-controllable budgets. Forecasts for controllable budgets have been provided by services and a variance has been calculated against the controllable budget.

Non-controllable budgets relate to overhead costs and depreciation budgets. While these are monitored centrally, they cannot be controlled by individual budget holders and have been separated from the current analysis.

Commentary on Significant Variances

Cemetery

There is an £3.5k YTD overspend on expenditure. The overspend on steel burial chamber frames of £3.3k are balanced against the steel frame income of £5.3k, thus will be fully recovered .

Allotments

There is a projected overspend of £23k due to maintenance of grounds feasibility works, soil surveys for potential new allotment sites at Desborough Castle & Castlefield Wood and on fencing to secure Bassetsbury Lane allotment site, this will be off-set by 23k in reserves, this was approved by this committee on 21st January 2014 .

Street Lighting

There is a potential underspend of £4.9k on this budget as demand for this budget is low.

Table 1

SPECIAL EXPENSES POSITION SUMMARY

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Controllable Forecast Outturn	Budget Outturn Variance
700	Footway Lighting	Expenditure	6,600	5,900	2,946	0	(2,946)	1,000	(4,900)
0		Income	0	0	0	0	0	0	0
700		Net Expenditure	6,600	5,900	2,946	0	(2,946)	1,000	(4,900)
183,500	Cemetery	Expenditure	270,900	87,400	36,488	43,229	6,741	89,720	2,320
0		Income	(102,900)	(102,900)	(51,430)	(54,713)	(3,283)	(105,614)	(2,714)
183,500		Net Expenditure	168,000	(15,500)	(14,942)	(11,484)	3,458	(15,894)	(394)
0	Rutland Trust	Expenditure	0	0	0	0	0	0	0
0		Income	(100)	(100)	(75)	0	75	0	100
0		Net Expenditure	(100)	(100)	(75)	0	75	0	100
0	Town Twinning	Expenditure	3,000	3,000	1,500	0	(1,500)	3,000	0
0		Income	0	0	0	0	0	0	0
0		Net Expenditure	3,000	3,000	1,500	0	(1,500)	3,000	0
0	Community Grants	Expenditure	20,000	20,000	9,996	11,000	1,004	20,000	0
0		Income	0	0	0	0	0	0	0
0		Net Expenditure	20,000	20,000	9,996	11,000	1,004	20,000	0
112,000	Recreation Grounds (Local)	Expenditure	137,300	25,300	9,894	4,663	(5,231)	25,300	0
0		Income	(6,700)	(6,700)	(3,438)	(151)	3,287	(6,700)	0
112,000		Net Expenditure	130,600	18,600	6,456	4,512	(1,944)	18,600	0
59,000	Allotments	Expenditure	62,500	3,500	1,740	14,431	12,691	26,500	23,000
0		Income	0	0	0	0	0	0	0
59,000		Net Expenditure	62,500	3,500	1,740	14,431	12,691	26,500	23,000
0	War Memorial	Expenditure	1,700	1,700	846	0	(846)	1,700	0
0		Income	0	0	0	0	0	0	0
0		Net Expenditure	1,700	1,700	846	0	(846)	1,700	0
0	Hilltop / Castlefield Centres	Expenditure	28,000	28,000	13,998	0	(13,998)	28,000	0
0		Income	0	0	0	0	0	0	0
0		Net Expenditure	28,000	28,000	13,998	0	(13,998)	28,000	0
355,200	TOTAL	Expenditure	530,000	174,800	77,408	73,324	(4,084)	195,220	20,420
0		Income	(109,700)	(109,700)	(54,943)	(54,865)	78	(112,314)	(2,614)
355,200		Net Expenditure	420,300	65,100	22,465	18,459	(4,006)	82,906	17,806